

Lehman College

The City University of New York



FY 2025-28 Multi-Year Financial Plan (Draft)

LONG RANGE BUDGET PLANNING & SENATE COMMITTEE

SEPTEMBER 26, 2025

FY 2026 CUNY Operating Tax Levy Budget

FY 2026 CUNY Operating Tax Levy Budget (000's)

	FY2025 Base Budget	FY2026 Revenue Target Adjustment	Base Budget Adjustments	FY2026 Base Budget	Additional State Operating Support: initially appropriated in FY2024	Additional State Operating Support: initially appropriated in FY2025	FY2026 State Program Funding	TAP Waiver Adjustment	DC37 & Affiliates Collective Bargaining	Initial Tax-Levy Allocation	Projected Allocations Outside Operating Budget	Total Projected Tax-Levy Operating Budget
Baruch College	160,487	2,434	1,000	163,922	2,515	4,725	-	6,274	3,251	180,687	103,192	283,878
Brooklyn College	126,395	2,522	-	128,917	1,708	3,210	50	4,155	3,660	141,700	83,058	224,759
City College	151,160	3,937	-	155,097	1,840	3,457	-	5,442	4,070	169,906	101,428	271,333
Hunter College	197,869	(575)	-	197,294	2,757	5,180	-	6,581	4,822	216,635	119,115	335,749
John Jay College	112,861	1,247	-	114,108	1,703	3,200	250	4,874	2,787	126,922	84,251	211,172
Lehman College	107,670	2,424	1,400	111,493	1,470	2,762	2,335	4,265	2,860	125,185	74,827	200,012
Medgar Evers College	41,246	(1,023)	-	40,223	-	760	1,020	1,065	1,358	44,427	32,876	77,303
NYC College of Technology	93,769	3,222	-	96,991	-	3,165	-	4,389	2,340	106,885	69,455	176,341
Queens College	133,122	(2,343)	-	130,778	-	3,617	650	4,021	3,405	142,472	88,804	231,276
College of Staten Island	93,221	2,114	-	95,334	-	2,642	-	3,157	3,267	104,400	65,974	170,374
York College	47,357	111	700	48,168	-	1,229	350	1,482	2,093	53,322	39,915	93,236
Graduate Center	140,080	(319)	2	139,763	372	699	250	-	1,390	142,474	66,788	209,262
CUNY School of Law	23,397	59	-	23,455	110	207	1,350	-	362	25,484	17,142	42,627
School of Journalism	8,531	175	(2)	8,704	35	66	-	-	173	8,977	9,567	18,544
School of Professional Studies	28,501	2,308	-	30,809	361	678	-	611	400	32,859	19,787	52,646
School of Public Health	17,136	1,066	-	18,202	101	190	600	-	285	19,378	13,411	32,789
School of Labor and Urban Studies	7,781	218	-	7,999	31	58	4,500	1	110	12,699	9,395	22,094
School of Medicine	27,834	(264)	-	27,570	83	155	4,000	-	304	32,112	14,823	46,935
College Total	1,518,417	17,312	3,100	1,538,828	13,086	36,000	15,355	46,316	36,937	1,686,523	1,013,808	2,700,330

FY 2026 Operating Budget Overview

❖ **Total Base Budget: \$111.493 million**

- Represents an increase of \$3.8 million (3.6%) from FY2025's base of \$107.670 million.
- Key drivers of increase:
 - **\$2.4 million** - Revenue adjustment
 - **\$1.4 million** – Nursing Building support for personnel and supplies

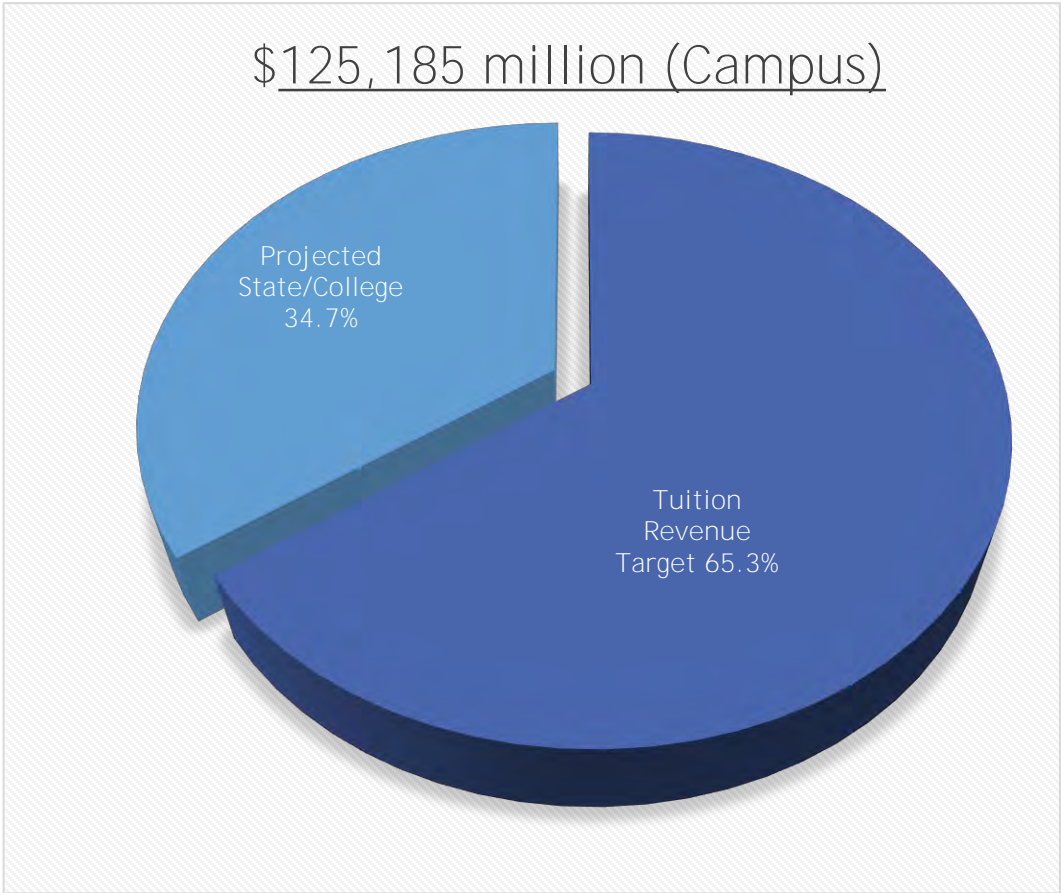
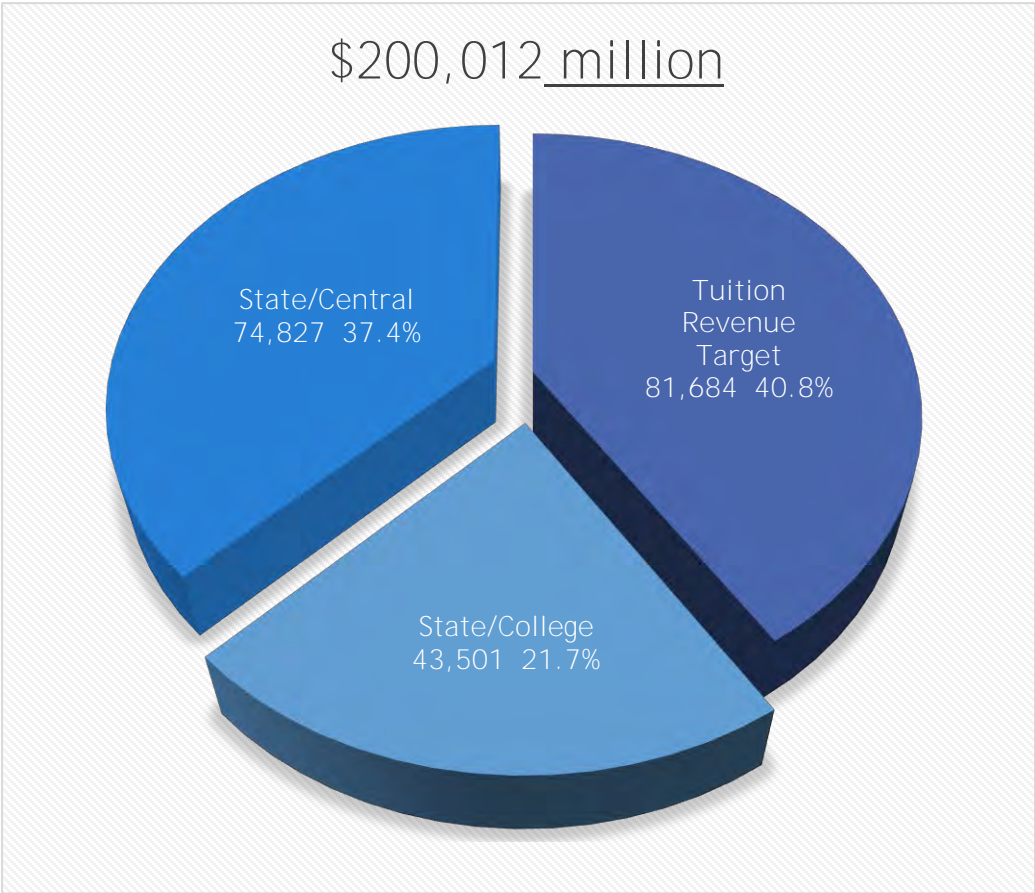
This recurring base budget supports ongoing campus operations and serves as the foundation for future fiscal planning.

❖ **Additional Non-Base Allocations: \$13.692 million**

- **\$4.265 million** – TAP Waiver Reimbursements
- **\$4.232 million** – Additional State Support (FY24 & FY25)
- **\$1.500 million** – Mexican Institute
- **\$835k** – ACE Support
- **\$2.860 million** – DC37 Collective Bargaining Increases

❖ **Total Projected Tax-Levy Operating Budget: \$125.185 million or \$200.012 million** with projected allocations outside Operating Budget.

FY 2026 College Operating Budget: Sources of Funds



*Source: FY 2026 CUNY Operating Budget -BOT Finance Committee Meeting June 9, 2025

FY 2025 -2029 Financial Plan (Draft)

FORECAST –JUNE 30, 2025

FY 2025-2029 Financial Plan Summary

(000s)

	FY2025 Q3	FY2026	FY26Δ	FY2027	FY2028	FY2029
Campus Based Budget	\$107,670	\$111,494	\$3,824	\$111,494	\$111,494	\$111,494
Addnl Tax Levy Funds(est.)	\$24,137	\$16,731	(\$7,406)	\$16,731	\$16,731	\$16,731
Tuition Collection O/(U) Target	\$4,295	\$1,818	(\$2,477)	\$2,612	\$3,414	\$4,224
Total Operating Budget (Projected)	\$136,102	\$130,043	(\$6,059)	\$130,837	\$131,639	\$132,449
Expenditures (Projected)						
Personnel Service Regular -PSR	\$100,695	\$100,239	(\$456)	\$102,177	\$103,127	\$104,077
Adjuncts (& NTA's)	\$19,925	\$20,100	\$175	\$20,100	\$20,100	\$20,100
Temporary Services -TS	\$5,368	\$5,999	\$631	\$5,315	\$5,315	\$5,315
Total Personnel Services	\$125,988	\$126,338	\$350	\$127,592	\$128,542	\$129,492
OTPS –Other Than Personal Services	\$12,900	\$13,704	\$804	\$10,550	\$10,550	\$10,550
Total Campus Expenditures	\$138,888	\$140,042	\$1,154	\$138,142	\$139,092	\$140,042
Over/(Under)	(\$2,786)	(\$9,999)	(\$7,213)	(\$7,305)	(\$7,453)	(\$7,593)
Other Reserves	\$8,748	\$5,962	(\$2,786)	\$0	\$0	\$0
CUTRA Reserves	\$23,754	\$23,754	\$0	\$19,717	\$12,413	\$4,960
Year-End Balance (Projected)	\$29,716	\$19,717	(\$9,999)	\$12,413	\$4,960	(\$2,633)

Budget Highlights

- FY 2026 budget → \$130M
 - Based \$111.494M
 - Non-Based +\$13.7M
 - Lump Sums → \$3M
 - Over-Collections → \$1.8M
- FY27-29 → 1% enroll. increase

Expenditure Highlights

- FY2026 → active employees + replacement lines @ \$3.2M
- PSC CB excluded
- Step increases → \$950k

Tuition Revenue & Collections Trends (Q3)

(000s)

	<u>FY2023</u>	<u>F23</u>	<u>SP24</u>	<u>Subtotal</u>	<u>Summ</u>	<u>FY2024</u>	<u>F24</u>	<u>SP25</u>	<u>Subtotal</u>	<u>Summ</u>	<u>FY2025</u>
Gross Revenue	88,871	39,660	39,996	79,656	8,677	88,333	41,111	41,690	82,801	8,674	91,475
Less Waivers	(6,345)	(3,300)	(3,350)	(6,649)	(161)	(6,811)	(3,596)	(3,454)	(7,050)	(163)	(7,212)
Fees	260	153	110	262	8	270	164	110	273	12	285
Net Revenue (billable)	82,787	36,513	36,756	73,269	8,523	81,792	37,679	38,345	76,025	8,524	84,548
Revenue Collections	72,258	33,703	32,994	66,697	7,282	73,979	34,778	34,451	69,229	7,958	77,187
Collection Rate (net revenue)	87.3%	92.3%	89.8%	91.0%	85.4%	90.4%	92.3%	89.8%	91.1%	93.4%	91.3%
Prior-Year Cash Collections	\$6,947					\$4,767					\$6,369
Total Cash Collections (Actual + PY)	79,205					78,746					83,555
Tuition Revenue Target	86,160					79,543					79,260
Revised Actual Collections vs Revenue Target	(6,955)					(797)					4,295

- Net Revenue Increased by ~\$2.8 million (3.4%) from FY 2024, aligning with enrollment headcount growth
- Revenue collections expected to increase by ~\$3.2 million (4.3%)
- Prior-Year collections expected to increase by ~\$1.6 million (43%).
- Projected collections expected to surpass the revenue target by ~\$4.3 million

Q & A